

MIDDLEFIELD CANADIAN INCOME TRUST INVESTMENT COMPANY PCC

MIDDLEFIELD CANADIAN INCOME TRUSTS GBP - PC

18 March 2010

Appointment of new director

The Board of Middlefield Canadian Income Trusts Investment Company PCC (the "Company") announces that with effect 18 March 2010, Mr Dean Orrico has resigned as a non-executive director of the Company. In his place, the Board is pleased to announce the appointment of Mr Garth Jestley as a non-executive director with effect from 18 March 2010. This change in directorship reflects the recent appointments of Mr. Orrico as head of Middlefield's Canadian operations and Mr. Jestley as head of Middlefield's international operations. As Chief Executive Officer and Chief Investment Officer of Middlefield Capital Corporation, Mr. Orrico will continue to oversee the strategy and investment portfolio of the Company.

Mr. Jestley is President and Chief Executive Officer of Middlefield Group Limited and Deputy Chairman of Middlefield Capital Corporation. Mr. Jestley has over 30 years of experience in the financial services sector, including senior roles in investment management, corporate banking, resource project financing and investment banking. Prior to joining Middlefield in 1985, Mr. Jestley was employed with Citibank N.A., Bank of Montreal and The Prudential Insurance Company of America. Mr. Jestley holds the Chartered Financial Analyst designation.

For further information contact:

Gary Boudin
Kleinwort Benson (Channel Islands)
Fund Services Limited
Company Secretary
Tel.: 01481 727111

Garth Jestley
Middlefield Canadian Income Trusts
Investment Company PCC
Director
Tel.: 01481 727111