

5 January 2017

Dividend Announcement

Middlefield Canadian Income PCC is pleased to announce that the board of directors has declared a quarterly dividend of 1.25 pence per Share with respect to Middlefield Canadian Income – GBP PC (the “Fund”).

The dividend will be paid on Tuesday, 31 January 2017 to Shareholders of record on Friday, 13 January 2017. The ex-dividend date is Thursday, 12 January 2017.

The Fund trades on the London Stock Exchange under the symbol MCT. The Fund invests in a broadly diversified, actively managed portfolio of Canadian and U.S. equity income securities. As at 30 December 2016, the asset class weightings of the Fund’s portfolio were:

Asset Class	Portfolio Weighting
<i>Real Estate</i>	<i>21.0%</i>
<i>Financials</i>	<i>16.0%</i>
<i>Energy</i>	<i>15.5%</i>
<i>Pipelines</i>	<i>12.2%</i>
<i>Power & Utilities</i>	<i>6.6%</i>
<i>Materials</i>	<i>5.8%</i>
<i>Industrials</i>	<i>5.8%</i>
<i>Bonds and Convertible Debentures</i>	<i>5.1%</i>
<i>Health Care</i>	<i>4.9%</i>
<i>Technology</i>	<i>3.1%</i>
<i>Consumer Discretionary</i>	<i>2.6%</i>
<i>Other</i>	<i>1.4%</i>

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