



March 9, 2020

Notice to Unitholders Tax Treatment of 2019 Distribution

Middlefield Health & Wellness ETF (“Wellness”)

T3 Supplementary slips will be issued by investment dealers by March 30, 2020. The following table outlines the allocation of the 2019 distribution for each Unit.

RECORD DATE	PAYABLE DATE	DISTRIBUTION PER UNIT	ALLOCATION RETURN OF CAPITAL
January 31, 2019	February 15, 2019	\$ 0.041670	\$ 0.041670
February 28, 2019	March 15, 2019	0.041670	0.041670
March 31, 2019	April 15, 2019	0.041670	0.041670
April 30, 2019	May 15, 2019	0.041670	0.041670
May 31, 2019	June 5, 2019	0.041670	0.041670
June 30, 2019	July 15, 2019	0.041670	0.041670
July 31, 2019	August 15, 2019	0.041670	0.041670
August 31, 2019	September 13, 2019	0.041670	0.041670
September 30, 2019	October 15, 2019	0.041670	0.041670
October 31, 2019	November 15, 2019	0.041670	0.041670
November 30, 2019	December 13, 2019	0.041670	0.041670
December 31, 2019	January 15, 2020	0.041670	0.041670
TOTAL		\$ 0.500040	\$ 0.500040
		100.00%	100.00%

On June 11, 2019, Wellness converted into an Exchange-Traded Fund and changed its name from Middlefield Healthcare & Wellness Dividend Fund to Middlefield Health & Wellness ETF.

The return of capital component of the distribution is not taxable; however, it reduces the adjusted cost base of the Units.

Wellness Units trade on the Toronto Stock Exchange under the symbol HWF.

For further information, please visit our website at www.middlefield.com or contact Nancy Tham or Michael Bury in our Sales and Marketing Department at 1-888-890-1868.