

HWFMiddlefield Health
& Wellness ETF**Middlefield
Health & Wellness
ETF**

TSX Symbol	HWF
CUSIP	59633P105
Yield	4.0%
Net Asset Value	\$45,872,893
Inception	October 20, 2016
Distribution	\$0.04167 (Monthly)
NAV per Unit	\$12.53
Management Fee	0.85%
RSP Eligible	Yes
Advisor	Middlefield Capital Corporation
Risk Rating	Medium

Geographical Allocation

Canada	5.6%
United States	77.9%
International	16.5%

Top 10 Holdings

Name	Sub-Industry	%
Thermo Fisher	Life Sc. Tools & Serv.	5.3%
AstraZeneca	Pharmaceuticals	5.1%
Eli Lilly	Pharmaceuticals	5.0%
Merck	Pharmaceuticals	4.8%
UnitedHealth Group	Managed Care	4.7%
McKesson	Distributors	4.6%
Danaher	Life Sc. Tools & Serv.	4.5%
AbbVie	Biotechnology	4.3%
Novo Nordisk	Pharmaceuticals	4.2%
Sanofi	Pharmaceuticals	4.2%
Cumulative Weight		46.7%

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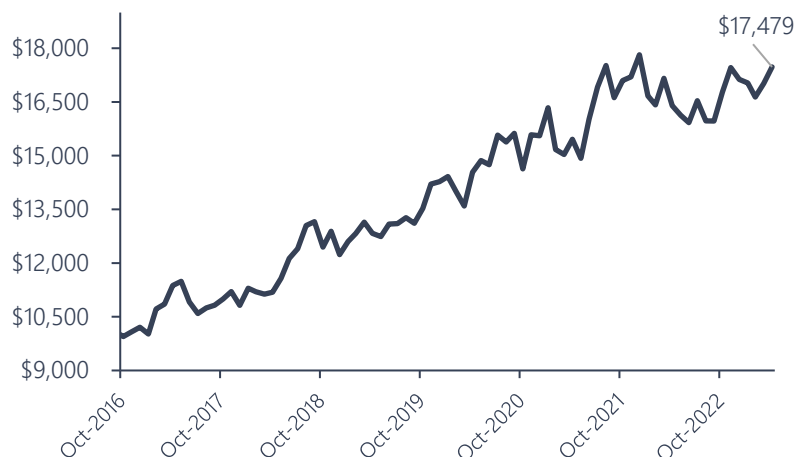
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Fact Sheet

April 28, 2023

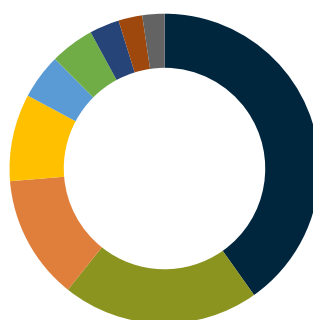
**Investment Strategy**

Provide unitholders with stable monthly distributions and capital appreciation potential by primarily investing in dividend-paying companies involved in healthcare, wellness and related industries.

Growth of \$10,000**Historical Returns**

Annualized	1Y	3Y	5Y	10Y	SI
HWF	6.6%	6.3%	9.3%	-	8.9%

Calendar Year	2019	2020	2021	2022	YTD
HWF	16.6%	9.0%	14.5%	-3.9%	2.0%

Sub-Industry Allocation

- Pharmaceuticals: 40.2%
- Health Care Equipment: 20.5%
- Life Sciences Tools & Services: 13.0%
- Biotechnology: 9.1%
- Managed Health Care: 4.7%
- Health Care Distributors: 4.6%
- Personal Care Products: 3.1%
- Health Care Facilities: 2.5%
- Health Care Services: 2.3%

The rates of return depicted are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the fund or returns on investments in the fund. The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investments in the fund.

You will usually pay brokerage fees to your dealer if you purchase or sell units of an ETF on the Toronto Stock Exchange or other alternative Canadian trading system (an "Exchange"). If the units are purchased or sold on an Exchange, investors may pay more than the current net asset value when buying and may receive less than the current net asset value when selling them.

Commissions, trailing commissions, management fees and expenses all may be associated with ETFs. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.