



PRESS RELEASE
JUNE 11, 2019

MIDDLEFIELD EXPANDS ACTIVELY MANAGED ETF PLATFORM

Middlefield Group is pleased to announce the expansion of its actively managed ETF platform through the conversions of **Middlefield Health & Wellness Dividend Fund** (TSX: HWF.UN) and **American Core Sectors Dividend Fund** (TSX: ACZ.UN), as approved by unitholders at special meetings held on May 17, 2019. These additions to Middlefield’s ETF platform provide value-added solutions to investors and financial advisors looking for unique, actively managed strategies which investors would have difficulty replicating with passive investment products.

Commencing today, Middlefield Health & Wellness ETF (new TSX ticker symbol: HWF) and Middlefield American Core Dividend ETF (new TSX ticker symbol: ACZ) begin trading as ETFs. The conversions to ETFs were not taxable events for unitholders and units of the funds were converted to units of the applicable ETF on a 1:1 basis, with all costs associated with the conversions being borne by the Manager.

About Middlefield Health & Wellness ETF	
	<p>Actively managed, diversified portfolio comprised primarily of dividend-paying securities of Healthcare & Wellness Issuers.</p> <p>Monthly distribution of \$0.04167/unit</p>
About Middlefield American Core Dividend ETF	
	<p>Actively managed, diversified portfolio comprised primarily of dividend-paying securities with a focus on the U.S. consumer, financials, industrials and information technology sectors.</p> <p>Monthly distribution of \$0.04583/unit</p>

About Middlefield Group

Middlefield was established in 1979 and has approximately \$4 billion in assets under management. Middlefield is a Specialty Investment Manager which creates investment products designed to balance risk and return to meet the demanding requirements of Financial Advisors and their clients. These financial products include Mutual Funds, ETFs, Private and Public Resource Funds, Venture Capital Assets, TSX Publicly Traded Funds and Real Estate Investment Funds and Partnerships.

For further information on the Fund, please visit our website at www.middlefieldetfs.com or contact Nancy Tham or Michael Bury in our Sales and Marketing Department at 1.888.890.1868.

Certain statements in this press release may be viewed as forward-looking statements. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, intentions, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects", "is expected", "anticipates", "plans", "estimates" or "intends" (or negative or grammatical variations thereof), or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and may be forward-looking statements. Statements which may constitute forward-looking statements relate to: the proposed timing of the conversions and completion thereof and the benefits of the conversions. Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements including as a result of changes in the general economic and political environment, changes in applicable legislation, and the performance of the fund. There are no assurances the fund can fulfill such forward-looking statements and the fund does not undertake any obligation to update such statements. Such forward-looking statements are only predictions; actual events or results may differ materially as a result of risks facing the fund, many of which are beyond the control of the fund.

Commissions, trailing commissions, management fees and expenses all may be associated with ETFs. Please read the prospectus before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.