



February 8, 2021

Notice to Shareholders Tax Treatment of 2020 Distribution

E Split Corp. - Class A Shares (“E Split”)

The following table outlines the allocation of the 2020 distribution for each share.

RECORD DATE	PAYABLE DATE	DISTRIBUTION PER SHARE	ALLOCATION	
			ELIGIBLE DIVIDEND	RETURN OF CAPITAL
December 31, 2019	January 15, 2020	\$ 0.130000	\$ 0.086178	\$ 0.043822
January 31, 2020	February 14, 2020	0.130000	0.086178	0.043822
February 29, 2020	March 13, 2020	0.130000	0.086178	0.043822
March 31, 2020	April 6, 2020	0.130000	0.086178	0.043822
April 30, 2020	May 15, 2020	0.130000	0.086178	0.043822
May 31, 2020	June 15, 2020	0.130000	0.086178	0.043822
June 30, 2020	July 15, 2020	0.130000	0.086178	0.043822
July 31, 2020	August 14, 2020	0.130000	0.086178	0.043822
August 31, 2020	September 15, 2020	0.130000	0.086178	0.043822
September 30, 2020	October 15, 2020	0.130000	0.086178	0.043822
October 31, 2020	November 13, 2020	0.130000	0.086178	0.043822
November 30, 2020	December 15, 2020	0.130000	0.086178	0.043822
TOTAL		\$ 1.560000	\$ 1.034136	\$ 0.525864
		100.00%	66.29%	33.71%

The return of capital component of the distribution is not taxable; however, it reduces the adjusted cost base of the shares.

E Split Class A shares trade on the Toronto Stock Exchange under the symbol ENS.

For further information, please visit our website at www.middlefield.com or contact Nancy Tham or Michael Bury in our Sales and Marketing Department at 1-888-890-1868.