



February 6, 2020

## Notice to Shareholders Tax Treatment of 2019 Distribution

### E Split Corp. - Class A Shares (“E Split”)

The following table outlines the allocation of the 2019 distribution for each share.

RECORD DATE	PAYABLE DATE	DISTRIBUTION PER SHARE	ALLOCATION	
			ELIGIBLE DIVIDEND	RETURN OF CAPITAL
December 31, 2018	January 15, 2019	\$ 0.100000	\$ 0.069753	\$ 0.030247
January 31, 2019	February 15, 2019	0.100000	0.069753	0.030247
February 28, 2019	March 15, 2019	0.100000	0.069753	0.030247
March 31, 2019	April 15, 2019	0.100000	0.069753	0.030247
April 30, 2019	May 15, 2019	0.100000	0.069753	0.030247
May 31, 2019	June 14, 2019	0.130000	0.090679	0.039321
June 30, 2019	July 15, 2019	0.130000	0.090679	0.039321
July 31, 2019	August 15, 2019	0.130000	0.090679	0.039321
August 31, 2019	September 13, 2019	0.130000	0.090679	0.039321
September 30, 2019	October 15, 2019	0.130000	0.090679	0.039321
October 31, 2019	November 15, 2019	0.130000	0.090679	0.039321
November 30, 2019	December 13, 2019	0.130000	0.090679	0.039321
TOTAL		\$ 1.410000	\$ 0.983518	\$ 0.426482
		100.00%	69.75%	30.25%

**The return of capital component of the distribution is not taxable; however, it reduces the adjusted cost base of the shares.**

E Split Class A shares trade on the Toronto Stock Exchange under the symbol ENS.

For further information, please visit our website at [www.middlefield.com](http://www.middlefield.com) or contact Nancy Tham or Michael Bury in our Sales and Marketing Department at 1-888-890-1868.