



DISCOVERY 2021 SHORT DURATION LP RAISES THE MAXIMUM - \$25 MILLION



Middlefield® is a leading provider of flow-through share funds in Canada. Middlefield Resource Limited Partnerships focus on resource companies with strong growth strategies led by experienced management teams.

PRESS RELEASE – September 22, 2021

Middlefield Group® is pleased to announce the closing of its 65th resource fund, Discovery 2021 Short Duration LP (the “Partnership”), which raised total proceeds of \$25 million.

The objectives of the Partnership are to provide investors with capital appreciation and significant tax benefits to enhance after-tax returns to limited partners, including the deductibility of 100% of their original investment. The Partnership intends to achieve these objectives by investing in an actively managed, diversified portfolio comprised primarily of equity securities of Canadian gold mining companies.

Middlefield® is a leading provider of flow-through share funds in Canada and has a strong track record of delivering positive after-tax returns. Since 1983, Middlefield has sponsored 65 public and private flow-through funds and has acted as agent or manager for over \$2.5 billion of resource investments.

The syndicate of agents for the offering was co-led by RBC Capital Markets and CIBC Capital Markets and included BMO Nesbitt Burns Inc., National Bank Financial Inc., Scotiabank, TD Securities Inc., Manulife Securities Incorporated, Richardson Wealth Limited, iA Private Wealth Inc., Canaccord Genuity Corp., Middlefield Capital Corporation, Echelon Wealth Partners Inc. and Raymond James Ltd.

For further information, please visit our website at www.middlefield.com or contact Nancy Tham in our Sales and Marketing Department at 1.888.890.1868.



(L) DENNIS DA SILVA,
Managing Director,
Resource Group

(R) ROB LAUZON,
Managing Director, and
Deputy Chief Investment
Officer



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CALGARY: 812 Memorial Drive NW, Calgary, Alberta T2N 3C8
TORONTO: First Canadian Place, 58th Floor, P.O. Box 192, Toronto, Ontario M5X 1A6
www.middlefield.com • 1.888.890.1868

This offering was only made by prospectus. The prospectus contains important detailed information about the securities being offered. Copies of the prospectus may be obtained from your IROC registered financial advisor using the contact information for such advisor. Investors should read the prospectus before making an investment decision.